



COVER NOTE

INSURED: Matthew E. Rains

MAILING ADDRESS: 3029 Plone Way
San Diego, CA 92117

This is to certify that the undersigned has procured insurance coverage as hereafter specified from certain companies and/or underwriters.

EFFECTIVE: 2/26/2009 **EXPIRATION:** 2/26/2010

COVERAGE: Professional Liability for Specified Professions

- Profession: Real Estate Appraiser
- Claims Made Form: MPL#26901 (9/87)
- **Retroactive Date:** 1/13/2003
- Limits: Per Occurrence: \$1,000,000 Annual Aggregate: \$1,000,000
- Deductible: \$1,000

CONDITIONS:

- Real Estate Agent/ Broker Referral Indemnity
- Knowledge of Wrongful Act Exclusion
- Pending and/or Prior Litigation Exclusion
- Defense within Policy Limit
- Deductible includes Loss Adjustment Expenses

COMPANIES PARTICIPATING:

National Union Fire Insurance Company of Pittsburgh, PA

ASSIGNED COVER NOTE #: Z FRE A 05-6186

Issued at: 4907 Morena Blvd., Suite 1415
San Diego, CA 92117

DATE: January 28, 2009

BY:

Insurance, when effected shall be subject to all terms and conditions of policy (ies) which will be issued, and in the event of any inconsistency herewith, the terms and provisions of the policy prevail.



CERTIFICATE OF MEMBERSHIP

| | | |
|---|----------------------------------|----------------------------------|
| Cover Note: Z FREA 05-6186 | Membership Level: Class A | Member Number: 0028141 |
| Membership Term: 2/26/2009 to 2/26/2010 | | |
| Member Name and Address | | |
| Matthew E. Rains 3029 Plone Way San Diego, CA 92117 | | |

This is to certify that the above named is a Class A member of The Foundation of Real Estate Appraisers (FREA) and is entitled to all of the rights and privileges of Class A membership during the Membership Term.

Class A Membership provides the following benefits:

- **1,000,000 aggregate limit of Liability- Professional Liability (Errors and Omissions) Insurance**
- **Real Estate Agent Referral Indemnity**
- **30% discount towards continuing education**
- **Membership Benefits Package**

Authorized Signature

January 28, 2009

Date